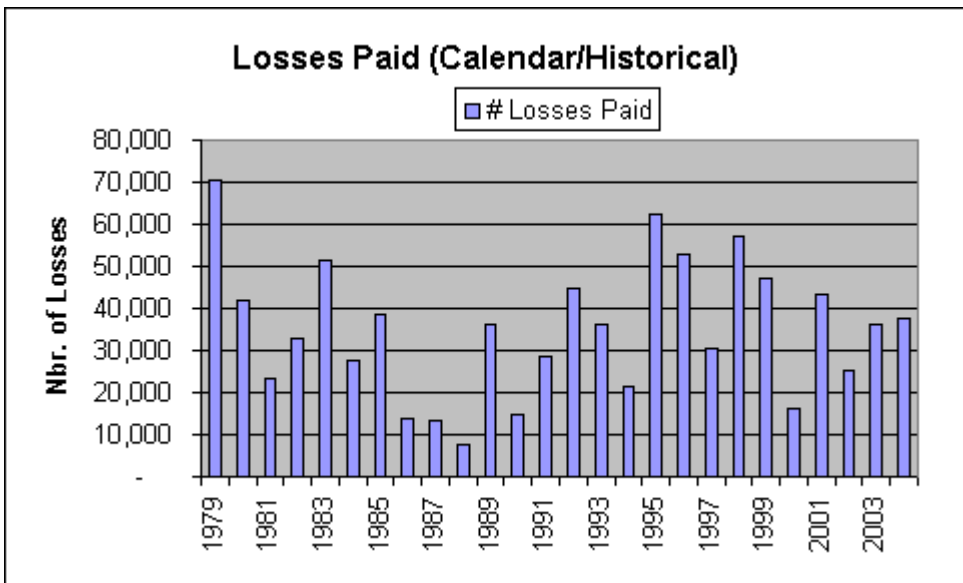




## Losses Paid by Calendar Year



Calendar Year	Losses Paid
1978	29,122
1979	70,613
1980	41,918
1981	23,261
1982	32,831
1983	51,584
1984	27,688
1985	38,675
1986	13,789
1987	13,399
1988	7,758
1989	36,247
1990	14,766
1991	28,554
1992	44,651
1993	36,044
1994	21,583
1995	62,440
1996	52,678
1997	30,333
1998	57,338

1999	47,220
2000	16,347
2001	43,503
2002	25,220
2003	36,271
2004	37,659