
TO: Washington News Organizations

**FROM: American Property Casualty Insurance Association
Independent Insurance Agents & Brokers of Washinton
National Association of Mutual Insurance Companies
North West Insurance Council
Professional Insurance Agents of Washington**

**RE: What you need to know about changes coming to auto, home, renters, boat,
and RV insurance in Washington**

Washington Insurance Commissioner Mike Kreidler has issued an [emergency rule](#) that prohibits insurance companies from considering credit information in setting rates for auto, boat, RV, homeowners and renters insurance policies. Insurers must file new rating plans that exclude the use of credit information by **May 6**, and must use the new rates in the insurance market by **June 20, 2021**.

The Commissioner's rule is already causing significant disruption in Washington's insurance market, and the negative effects will be felt over the next several weeks – by consumers and insurance producers, as well as lenders, realtors, auto dealers and others who conduct transactions that require insurance, such as home sales, auto, RV and boat sales, auto leases, rental agreements and more.

The bulletin (see link below) has been shared with organizations that work with Washington consumers that may be impacted by these changes. This bulletin includes tips for consumers who may be purchasing or renting a car or home etc. Washington continues to have a competitive insurance market, but consumers need to obtain insurance earlier in their process and they will likely see higher prices for insurance.

Bulletin: [Changes are coming to auto, home, renters, boat and RV insurance in Washington. Here's what you need to know.](#)

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